



Business Development Bank of Canada  
Banque de développement du Canada

**MANAGED FUTURES NOTES,  
SERIES N-1**

**AMENDMENT TO  
INFORMATION STATEMENT**

The Information Statement dated February 19, 1999 (the "Information Statement") prepared for the sole purpose of assisting potential investors in making an investment decision with respect to Business Development Bank of Canada's Managed Futures Notes, Series N-1 (the "Notes") is amended as follows:

**Issue Date:** On or about March 31, 1999

All other terms of the Information Statement remain unchanged.

No person has been authorized to give any information or to make any representation not contained in the Information Statement and this Amendment, and Business Development Bank of Canada does not accept any responsibility for any information not contained therein or herein. The Information Statement and this Amendment constitute an offering of these Notes only in those jurisdictions and to those persons where and to whom they may be lawfully offered for sale, and then only through persons duly qualified to effect such sales. The Information Statement and this Amendment are not, and in no circumstances are to be construed as, a prospectus, offering memorandum or advertisement of these investments. No securities commission or similar authority in Canada or in any other jurisdiction has reviewed the Information Statement or this Amendment or in any way passed upon the merits of the investments offered thereunder or hereunder, and any representation to the contrary is an offence.

The Managed Futures Notes, Series N-1 have not been and will not be registered under the United States *Securities Act of 1933*, as amended. Accordingly, the Notes may not be offered or sold within the United States or to, or for the account or benefit of, any person located in the United States. No action whatsoever is being taken to permit an offering of these investments or the distribution of the Information Statement and this Amendment in any jurisdiction outside Canada.



**Merrill Lynch Canada Inc.**

**March 4, 1999**